

**City of Oakdale**  
**Oversight Board to the Successor Agency to the**  
**former Oakdale Community Redevelopment Agency**  
**Oversight Board Special Meeting**  
**Agenda**



*The City of Oakdale recognizes and supports the Choose Civility program, an initiative of the Stanislaus County Office of Education. For more info, visit their website: <http://www.stancoe.org/civility/>*

**Thursday, January 25, 2018**  
**8:30 a.m.**

**City Council Chambers**  
**277 North Second Avenue**  
**Oakdale, California**



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**Members of the Board**

**Chairperson Mickey Peabody**

**Julie Betschart, Kathy Cook, J.R. McCarty, Kristen Olsen, Trevor Stewart**

**Vice Chairperson Albert Avila**

**Note:** California law prohibits the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency from taking action on any matter that is not on the posted agenda unless it is determined to be an emergency by the Board. All items will be referred to staff for follow-up and placed on a future agenda.

**1. CALL TO ORDER:**

**2. OVERSIGHT BOARD MEMBERS PRESENT/ABSENT:**

**3. ITEMS FROM THE AUDIENCE:** This is the time of the meeting to address the Oversight Board on any municipal matter not listed on the Agenda.

**4. CONSENT AGENDA:** The below listed Item(s) comprise the consent agenda. Unless there is discussion by a member of the audience/Board may be approved in one motion.

**4.1:** Consider approving the Minutes of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale of the special meeting held April 27, 2017.

Recommended Action: Approve the Minutes of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale of the special meeting held April 27, 2017, as submitted.

**5. NEW BUSINESS:**

**5.1** Consider a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS).

Recommended Action: Adopt Oversight Board Resolution 2018-001, a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS).

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**6. ADJOURNMENT:**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact City Hall, 209-845-3571. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28CFR 35.102-35.104 ADA Title II).

Any documents produced by the City and distributed to a majority of the Successor Agency to the Redevelopment Agency Oversight Board regarding any item on this agenda will be made available in the City Clerk's office at City Hall located at 280 North Third Avenue, Oakdale, California.

**DECLARATION OF POSTING**

I, Kathy Teixeira, City Clerk, for the City of Oakdale, certify that I caused to be posted a copy of the Oversight Board Special Meeting Agenda for the City of Oakdale Successor Agency to the former Oakdale Community Redevelopment Agency for the special meeting of Thursday, January 25, 2018, at the City Council Chambers, 277 North Second Avenue, Oakdale, CA, 95361 on January 19, 2018

Dated: January 19, 2018

/s/Kathy Teixeira  
Kathy Teixeira, CMC  
City Clerk



AGENDA ITEM 4.1:  
CITY OF OAKDALE  
DRAFT

Successor Agency to the former Community  
Redevelopment Agency  
Oversight Board Special Meeting Minutes  
Thursday, April 27, 2017  
8:30 AM  
277 North Second Avenue  
Oakdale, CA 95361

1. **CALL TO ORDER:**

Vice Chairperson Avila called the meeting to order at 8:40 a.m.

2. **OVERSIGHT BOARD MEMBERS PRESENT/ABSENT:**

**Present:** Vice Chairperson Avila  
Board Member Betschart  
Board Member Cook  
Board Member Stewart

**Excused:** Board Member McCarty  
Board Member Olsen  
Chairperson Peabody

**Staff Present:** City Clerk Teixeira

3. **ITEMS FROM THE AUDIENCE:** This is the time of the meeting to address the Oversight Board on any municipal matter not listed on the Agenda.

There were no items from the audience.

4. **CONSENT AGENDA:** The below listed Item(s) comprise the consent agenda and unless there is discussion by a member of the audience/Board may be approved in one motion.

5.1: Approving Minutes: Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency special meeting held January 23, 2017.

**MOTION**

To approve the January 23, 2017 Consent Agenda, as presented.

Moved by Board Member Betschart, seconded by Board Member Cook and **CARRIED.**

AYES:	Board Members:	Betschart, Cook, Stewart and Avila	(4)
NOES:	Board Members:	None	(0)
ABSENT:	Board Members:	McCarty, Olsen, and Peabody	(3)
ABSTAINED:	Board Members:	None	(0)

5. **WELCOME NEW MEMBERS OF THE BOARD:**

City Clerk Teixeira introduced new Board Member, Trevor Stewart, Vice President, College & Administrative Services representing Yosemite Community College District.



**CITY OF OAKDALE**  
**DRAFT SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY**  
**OVERSIGHT BOARD SPECIAL MEETING MINUTES**  
**April 27, 2017**

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**6. NEW BUSINESS:**

6.1: Consider a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale Approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

Board Member Avila presented the staff report recommending the Oversight Board approve the draft resolution contained in staff's report approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

**MOTION**

To adopt Oversight Board Resolution 2017-002, a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

Moved by Board Member Cook, seconded by Board Member Stewart and **CARRIED.**

AYES:	Board Members:	Betschart, Cook, Stewart and Avila	(4)
NOES:	Board Members:	None	(0)
ABSENT:	Board Members:	McCarty, Olsen and Peabody	(3)
ABSTAINED:	Board Members:	None	(0)

**7. ADJOURNMENT:**

There being no further business, Vice Chairperson Avila adjourned the meeting at 8:44 a.m.

ATTEST:

APPROVED:

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Kathy Teixeira, CMC  
City Clerk

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Albert Avila  
Vice Chairperson



CITY OF OAKDALE  
Oversight Board of the Successor Agency to the  
Oakdale Community Redevelopment Agency Staff Report

**Meeting Date:** January 25, 2018  
**To:** Chairperson Peabody and Members of Oversight Board  
**From:** Albert Avila, Finance Director  
**Subject:** Recognized Obligations Payment Schedule (ROPS) for July 1, 2018 – June 30, 2019

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**I. BACKGROUND**

ABx1 15 (the Dissolution Act) was enacted in late June 2011 as part of the FY 2011-12 State budget package and was held by the California Supreme Court to be largely constitutional on December 29, 2012. Under the Dissolution Act, each of California's redevelopment agencies (Each a "Dissolved RDA") was dissolved as of February 1, 2012, and cities and counties that formed the Dissolved RDA's, together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDA's.

**II. DISCUSSION**

The Recognized Obligation Payment Schedule (ROPS) includes the bonded indebtedness of the former Redevelopment Agency and the reimbursement of City Staff time to administer the Dissolution and maintenance of the various properties owned by the Successor Agency. The funding is provided by the Tax Increments from within the Former Redevelopment Agency boundaries. The Successor Agency at its January 16, 2018 approved the ROPS. The ROPS will be forwarded to the State Department of Finance by the February 1, 2018.

**III. FISCAL IMPACT**

There is no fiscal impact to the general fund.

**IV. RECOMMENDATION**

Staff recommends that the Staff recommends that the Oversight Board adopt the resolution to approve the ROPS for submission to the State Department of Finance.

**V. ATTACHMENTS**

Attachment A: ROPS  
Attachment B: Oversight Board Resolution 2018-\_\_\_\_



IN THE OVERSIGHT BOARD  
TO THE SUCCESSOR AGENCY TO THE  
FORMER COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF OAKDALE  
STATE OF CALIFORNIA

OVERSIGHT BOARD RESOLUTION 2018-\_\_\_

**A RESOLUTION OF THE OVERSIGHT BOARD  
TO THE SUCCESSOR AGENCY FOR THE FORMER  
OAKDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE  
APPROVING THE JULY 1, 2018 TO JUNE 30, 2019  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)**

**BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE FORMER OAKDALE COMMUNITY REDEVELOPMENT AGENCY:**

**WHEREAS**, ABx1 15 (the Dissolution Act) was enacted in late June 2011 was held by the California Supreme Court to be largely constitutional on December 29, 2012; and,

**WHEREAS**, under the Dissolution Act, the City of Oakdale Central City Redevelopment Agency (“Dissolved RDA”) was dissolved as of February 1, 2012; and,

**WHEREAS**, the City together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDA’s; and,

**WHEREAS**, the ROPS must be submitted to Department of Finance (DOF) by February 1, 2018; prior to submittal the ROPS approved by the Successor Agency on January 16, 2018 and was approved by the Oversight Board, before being submitted to the State Department of Finance.

**NOW, THEREFORE BE IT RESOLVED** that the **OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE FORMER OAKDALE COMMUNITY REDEVELOPMENT AGENCY**, hereby accepts and approves the July 1, 2018 to June 30, 2019 ROPS.

**PASSED AND ADOPTED** this 25th day of January 2018, by the following vote:

AYES: BOARD MEMBERS:  
NOES: BOARD MEMBERS:  
ABSENT: BOARD MEMBERS:  
ABSTAINED: BOARD MEMBERS:

ATTEST:

SIGNED:

\_\_\_\_\_  
Kathy Teixeira, CMC  
City Clerk

\_\_\_\_\_  
Mickey C. Peabody, Chairperson

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Oakdale  
 County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 70,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	35,000	35,000	70,000
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 619,224</b>	<b>\$ 1,249,225</b>	<b>\$ 1,868,449</b>
F RPTTF	494,224	1,124,225	1,618,449
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 654,224</b>	<b>\$ 1,284,225</b>	<b>\$ 1,938,449</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

Mickey Peabody Chairperson  
 Name Title  
 /s/ \_\_\_\_\_ 1/25/2018  
 Signature Date





**Oakdale Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>		2,095,009				702,038		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016.		220			71,288	1,237,202		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>								
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					71,288	1,696,863		
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ 2,095,229	\$ -	\$ -	\$ -	\$ 242,377		