City of Oakdale

Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency

Oversight Board Special Meeting Agenda



The City of Oakdale recognizes and supports the Choose Civility program, an initiative of the Stanislaus County Office of Education. For more info. visit their website: http://www.stancoe.org/civility/

Thursday, January 25, 2018 8:30 a.m.

City Council Chambers 277 North Second Avenue Oakdale, California



Members of the Board

Chairperson Mickey Peabody Vice Chairperson Albert Avila Julie Betschart, Kathy Cook, J.R. McCarty, Kristen Olsen, Trevor Stewart

Note: California law prohibits the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency from taking action on any matter that is not on the posted agenda unless it is determined to be an emergency by the Board. All items will be referred to staff for follow-up and placed on a future agenda.

1. CALL TO ORDER:

- 2. OVERSIGHT BOARD MEMBERS PRESENT/ABSENT:
- **3.** <u>ITEMS FROM THE AUDIENCE</u>: This is the time of the meeting to address the Oversight Board on any municipal matter not listed on the Agenda.
- **4. CONSENT AGENDA:** The below listed Item(s) comprise the consent agenda. Unless there is discussion by a member of the audience/Board may be approved in one motion.
 - 4.1: Consider approving the Minutes of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale of the special meeting held April 27, 2017.

Recommended Action: Approve the Minutes of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale of the special meeting held April 27, 2017, as submitted.

5. NEW BUSINESS:

5.1 Consider a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS).

Recommended Action: Adopt Oversight Board Resolution 2018-001, a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the July 1, 2018 to June 30, 2019 Recognized Obligation Payment Schedule (ROPS).

6. ADJOURNMENT:

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact City Hall, 209-845-3571. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28CFR 35.102-35.104 ADA Title II).

Any documents produced by the City and distributed to a majority of the Successor Agency to the Redevelopment Agency Oversight Board regarding any item on this agenda will be made available in the City Clerk's office at City Hall located at 280 North Third Avenue, Oakdale, California.

DECLARATION OF POSTING

I, Kathy Teixeira, City Clerk, for the City of Oakdale, certify that I caused to be posted a copy of the Oversight Board Special Meeting Agenda for the City of Oakdale Successor Agency to the former Oakdale Community Redevelopment Agency for the special meeting of Thursday, January 25, 2018, at the City Council Chambers, 277 North Second Avenue, Oakdale, CA, 95361 on January 19, 2018

Dated:	January 19, 2018	/s/Kathy Teixeira				
		Kathy Teixeira, CMC				
		City Clerk				

AGENDA ITEM 4.1: CITY OF OAKDALE DRAFT



Successor Agency to the former Community Redevelopment Agency Oversight Board Special Meeting Minutes Thursday, April 27, 2017 8:30 AM 277 North Second Avenue Oakdale, CA 95361

1. CALL TO ORDER:

Vice Chairperson Avila called the meeting to order at 8:40 a.m.

2. OVERSIGHT BOARD MEMBERS PRESENT/ABSENT:

Present: Vice Chairperson Avila

Board Member Betschart Board Member Cook Board Member Stewart

Excused: Board Member McCarty

Board Member Olsen Chairperson Peabody

Staff Present: City Clerk Teixeira

3. ITEMS FROM THE AUDIENCE: This is the time of the meeting to address the Oversight Board on any municipal matter not listed on the Agenda.

There were no items from the audience.

- **CONSENT AGENDA:** The below listed Item(s) comprise the consent agenda and unless there is discussion by a member of the audience/Board may be approved in one motion.
 - 5.1: Approving Minutes: Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency special meeting held January 23, 2017.

MOTION

To approve the January 23, 2017 Consent Agenda, as presented.

Moved by Board Member Betschart, seconded by Board Member Cook and CARRIED.

AYES: Board Members: Betschart, Cook, Stewart and Avila (4)
NOES: Board Members: None (0)
ABSENT: Board Members: McCarty, Olsen, and Peabody (3)
ABSTAINED: Board Members: None (0)

5. WELCOME NEW MEMBERS OF THE BOARD:

City Clerk Teixeira introduced new Board Member, Trevor Stewart, Vice President, College & Administrative Services respresenting Yosemite Community College District.

DRAFT SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OVERSIGHT BOARD SPECIAL MEETING MINUTES April 27, 2017

6. <u>NEW BUSINESS:</u>

6.1: Consider a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale Approing the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

Board Member Avila presented the staff report recommending the Oversight Board approve the draft resolution contained in staff's report approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

MOTION

To adopt Oversight Board Resolution 2017-002, a Resolution of the Oversight Board to the Successor Agency to the former Oakdale Community Redevelopment Agency of the City of Oakdale approving the Last and Final Recognized Obligation Payment Schedule (ROPS) for July 2018 through June 30, 2036.

Moved by Board Member Cook, seconded by Board Member Stewart and CARRIED.

AYES:	Board Members:	Betschart, Cook, Stewart and Avila	(4)
NOES:	Board Members:	None	(0)
ABSENT:	Board Members:	McCarty, Olsen and Peabody	(3)
ABSTAINED	Board Members:	None	
JRNMENT:			

7. ADJOURNMENT:

1	here beir	na no	turther	business.	Vice C	hairperson	Avila ad	liourned 1	the meetin	a at	8:44	⊦ a.m

	9	,	•	•	S
ATTEST:			APPROVED:		
Kathy Teixeira,	CMC		Albert Avila		
City Clerk			Vice Chairpe	rson	



CITY OF OAKDALE

Oversight Board of the Successor Agency to the Oakdale Community Redevelopment Agency Staff Report

Meeting Date: January 25, 2018

To: Chairperson Peabody and Members of Oversight Board

From: Albert Avila, Finance Director

Subject: Recognized Obligations Payment Schedule (ROPS) for July

1, 2018 – June 30, 2019

I. BACKGROUND

ABx1 15 (the Dissolution Act) was enacted in late June 2011 as part of the FY 2011-12 State budget package and was held by the California Supreme Court to be largely constitutional on December 29, 2012. Under the Dissolution Act, each of California's redevelopment agencies (Each a "Dissolved RDA") was dissolved as of February 1, 2012, and cities and counties that formed the Dissolved RDA's, together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDA's.

II. DISCUSSION

The Recognized Obligation Payment Schedule (ROPS) includes the bonded indebtedness of the former Redevelopment Agency and the reimbursement of City Staff time to administer the Dissolution and maintenance of the various properties owned by the Successor Agency. The funding is provided by the Tax Increments from within the Former Redevelopment Agency boundaries. The Successor Agency at its January 16, 2018 approved the ROPS. The ROPS will be forwarded to the State Department of Finance by the February 1, 2018.

III. FISCAL IMPACT

There is no fiscal impact to the general fund.

IV. RECOMMENDATION

Staff recommends that the Staff recommends that the Oversight Board adopt the resolution to approve the ROPS for submission to the State Department of Finance.

V. ATTACHMENTS

Attachment A: ROPS

Attachment B: Oversight Board Resolution 2018-____



IN THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF OAKDALE STATE OF CALIFORNIA

OVERSIGHT BOARD RESOLUTION 2018-___

A RESOLUTION OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY FOR THE FORMER
OAKDALE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE
APPROVING THE JULY 1, 2018 TO JUNE 30, 2019
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

BE IT RESOLVED BY THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE FORMER OAKDALE COMMUNITY REDEVELOPMENT AGENCY:

WHEREAS, ABx1 15 (the Dissolution Act) was enacted in late June 2011 was held by the California Supreme Court to be largely constitutional on December 29, 2012; and,

WHEREAS, under the Dissolution Act, the City of Oakdale Central City Redevelopment Agency ("Dissolved RDA") was dissolved as of February 1, 2012; and,

WHEREAS, the City together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDA's; and,

WHEREAS, the ROPS must be submitted to Department of Finance (DOF) by February 1, 2018; prior to submittal the ROPS approved by the Successor Agency on January 16, 2018 and was approved by the Oversight Board, before being submitted to the State Department of Finance.

NOW, THEREFORE BE IT RESOLVED that the OVERSIGHT BOARD TO THE SUCCESSOR AGENCY FOR THE FORMER OAKDALE COMMUNITY REDEVELOPMENT AGENCY, hereby accepts and approves the July 1, 2018 to June 30, 2019 ROPS.

PASSED AND ADOPTED this 25th day of January 2018, by the following vote:

AYES: NOES: ABSENT: ABSTAINED:	BOARD MEMBERS: BOARD MEMBERS: BOARD MEMBERS: BOARD MEMBERS:	
ATTEST:		SIGNED:
Kathy Teixeira, Cl City Clerk	MC	Mickey C. Peabody, Chairperson

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Oakdale County: Stanislaus

Curre	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	_	-19A Total - December)	18-19B Total (January - June)	ROPS 18-19 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	35,000	\$ 35,000	\$	70,000
В	Bond Proceeds		-	-		-
С	Reserve Balance		-	-		-
D	Other Funds		35,000	35,000		70,000
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	619,224	\$ 1,249,225	\$	1,868,449
F	RPTTF		494,224	1,124,225		1,618,449
G	Administrative RPTTF		125,000	125,000		250,000
н	Current Period Enforceable Obligations (A+E):	\$	654,224	\$ 1,284,225	\$	1,938,449

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Mickey Peabody	Chairperson
Name	Title
Isl	1/25/2018
Signature	Date

Oakdale Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	Н	1	J	K	L M	N	0	P	Q	R S	T U	V	w		
											18-19	19 104 (July December)		18-19A (July - December)				18-10	BB (January - June)		
										-							Fund Sources		ļ		
												Fund Sources	i				Fund Sources		ļ		
14 4	Desired News / Debt Obligation	Obligation Toron	Contract/Agreement Execution Date	Contract/Agreemen Termination Date		December / Decided Common	Desired Asses	Total Outstanding	Detical	ROPS 18-19		0,, 5, 1	DOTTE	A L : DOTTE	18-19A		Other Funds RPTTF	Admin RPTTF	18-19B		
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 29,465,336		Total \$ 1,938,449	Bond Proceeds Reserve Balance	Other Funds \$ 35,000	RPTTF \$ 494 224	Admin RPTTF \$ 125,000	Total \$ 654,224	Bond Proceeds Reserve Balance	Other Funds RPTTF \$ 35,000 \$ 1,124,225		Total \$ 1,284,225		
	1 1997 Tax Allocation Revenue	Bonds Issued On or Before	5/29/1997	6/1/2027	U.S. Bank	Bonds issue to fund non-housing		5,268,420	N	\$ 576,226	.	35,000	85,613	Ų 120,000	\$ 120,613	Ţ,	35,000 420,613	3	\$ 455,613		
	2 2004 Tax Allocation Revenue	Bonds Issued On or Before	4/7/2004	6/1/2033	U.S. Bank	Bonds issue to fund housing & non		15,952,641	N	\$ 841,023			273,011		\$ 273,011		568,013	2			
	Bonds 3 2011 Tax Allocation Revenue	12/31/10 Bonds Issued After 12/31/10	3/8/2011	6/1/2036	U.S. Bank	housing projects Bonds issue to fund non-housing		5,810,250	N	\$ 191,250			95,625		\$ 95,625		95,62		\$ 95,625		
	Bonds	Donus Issueu Aiter 12/51/10	3/0/2011	0/1/2030	O.O. Dank	projects		3,010,230	14	ψ 131,230			93,023		ψ 93,023		33,02	'l	ψ 95,025		
		Bonds Issued After 12/31/10	3/8/2011	6/1/2036	U.S. Bank	Bonds issue to fund housing projects		2,184,025	N	\$ 79,950			39,975		\$ 39,975		39,97	5	\$ 39,975		
	Bonds	41:01	4/4/0044	0/00/0044		0.1.: 0.0. 51		04.000						40.000				40,000	2 10 000		
		Admin Costs Admin Costs	1/1/2014 1/1/2014	6/30/2014 6/30/2014	Various Best Best & Kreiger	Salaries & Benefits Legal Services		61,000	N N					12,000	\$ 12,000 \$			12,000			
		Admin Costs	1/1/2014	6/30/2014	Various	Audit Services		5,000	N	\$ -				-	\$ -			- :	\$ -		
	Legal/Professional Services	Admin Costs	1/1/2014	6/30/2014	Various	Professional Assistance		150,000						101,000	\$ 101,000			101,000			
	Miscellaneous Liability Insurance	Admin Costs Admin Costs	1/1/2014 1/1/2014	6/30/2014 6/30/2014	Various City of Oakdale	Misc Allocated Liability Insurance		10,000 12,000		\$ - \$ 12,000				6,000	\$ - \$ 6,000			6,000			
		Admin Costs	1/1/2014	6/30/2014	City of Oakdale	Staff space/utilities		12,000						6,000	\$ 6,000			6,000			
	Property Maintenance Costs	Admin Costs	1/1/2014	6/30/2014	City of Oakdale	Landscape Maintenance Costs			N	\$ -					\$ -				\$ -		
1	3 City Loan	City/County Loans On or Before 6/27/11	9/30/1998	6/1/2028	City of Oakdale	Loan For Construction Project Repayment			N												
1	4 City Loan	City/County Loans On or	9/30/1998	12/1/2034	City of Oakdale	Loan For Construction Project			N												
		Before 6/27/11				Repayment															
1	6 City Loan	City/County Loans On or Before 6/27/11	2/17/2015	6/1/2023	City of Oakdale	Loan for Construction Project			N												
1	7 City Loan	City/County Loans On or	2/17/2015	9/1/2024	City of Oakdale	Repayment Loan for Construction Project			N												
		Before 6/27/11			s, s. sanaa.s	Repayment															
1	Contract Services	Bonds Issued After 12/31/10	10/26/2011	12/31/2020	Various	Construction of D St per Development			N												
1	9 City Loan	City/County Loans On or	2/17/2015	6/1/2023	City of Oakdale	Agreement Loan For Construction Project			N												
	Jony Louis	Before 6/27/11	Linzoio		Sity of Sakuale	Repayment			1												
2	City Loan	City/County Loans On or	2/17/2015	6/1/2023	City of Oakdale	Loan For Construction Project			N												
	1 City Loan	Before 6/27/11 City/County Loan (Prior	1/4/1900	6/1/2023	City of Oakdale	Repayment Loan For Construction Project			N												
	1 City Loan	06/28/11), Other	1/4/1900	0/1/2023	City of Cardale	Repayment			N												
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Oakdale Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances July 1, 2015 through June 30, 2016 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

or v	or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet											
Α	В	С	D	E	F	G	Н	I				
				Fund So								
		Bond P	roceeds	Reserve	e Balance	Other	RPTTF					
		Danda isawad an	Banda insued on	Prior ROPS period balances and DDR RPTTF	Prior ROPS RPTTF	Doub	Non Admin					
	Cash Balance Information for ROPS 15-16 Actuals	or before	Bonds issued on or after	balances	distributed as reserve for future	Rent, grants,	Non-Admin and					
	(07/01/15 - 06/30/16)	12/31/10	01/01/11	retained	period(s)	interest, etc.	Admin	Comments				
	(0.70.7.10 00.00.10)	12/31/10	3 1/3 1/11		ponou(0)		, willin	- Commonto				
_	Destination Assilable Cook Release (Astrol 07/04/45)	F	-	Ī	-	Ī						
1	Beginning Available Cash Balance (Actual 07/01/15)											
	D // (A 1 100/00/40)		2,095,009				702,038					
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the											
	County Auditor-Controller during June 2015 and January 2016.											
	Southly reduction controller during duric 2010 and duridary 2010.											
			220			71,288	1,237,202					
	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)											
4	Retention of Available Cash Balance (Actual 06/30/16)											
	RPTTF amount retained should only include the amounts distributed as											
	reserve for future period(s)											
						71,288	1,696,863					
5	ROPS 15-16 RPTTF Balances Remaining					7 1,200	1,090,000					
-												
		No entry required										
6	Ending Actual Available Cash Balance (06/30/16)											
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